

A G E N D A

The Okmulgee Economic Development Authority will meet in regular session on Tuesday, June 20, 2023 at 5:00 p.m. in the Council Chambers of City Hall, 111 East Fourth Street, Okmulgee, Oklahoma.

- 1. CALL TO ORDER**
 - A. Roll Call of Members
- 2. MINUTES – Consider and vote to approve with any necessary corrections.**
 - A. May 16, 2023, regular session
- 3. CLAIMS – Consider and vote to approve and authorize payment of such. (See attached Claims List on City Council Meeting.)**
- 4. ORDER OF BUSINESS**
 - A. Consider and vote to approve a Resolution adopting the Fiscal Year 2023-2024 Budget for The Okmulgee Economic Development Authority.
- 5. ADJOURNMENT**

MAY 16, 2023

The Okmulgee Economic Development Authority met in regular session on Tuesday, May 16, 2023 at 5:00 p.m. in the Council Chambers of City Hall, 111 East Fourth Street, Okmulgee, Oklahoma.

1. CALL TO ORDER

Chairman Baldwin called the meeting to order at 6:22 p.m.

A. Roll Call of Members

Members Present:	William Bryant,	Trustee
	Steven R. Baldrige,	Trustee
	Dawn Carter,	Trustee
	Marcus Jeffrey,	Trustee
	Mickey Baldwin,	Chairman

2. CONSIDER AND VOTE TO APPROVE THE MINUTES OF THE APRIL 18, 2023 REGULAR SESSION OF THE OKMULGEE ECONOMIC DEVELOPMENT AUTHORITY WITH ANY NECESSARY CORRECTIONS.

Trustee Baldrige moved to approve the minutes of the April 18, 2023 regular session of the Okmulgee Economic Development Authority with any necessary corrections. Trustee Jeffrey seconded the motion. Chairman Baldwin called for a roll call vote with the following results:

AYES: Bryant, Baldrige, Carter, Jeffrey, Baldwin
NAYS: None

3. CLAIMS – CONSIDER AND VOTE TO APPROVE OR DISAPPROVE AND AUTHORIZE PAYMENT OF SUCH.

Trustee Baldrige moved to approve the claims list dated May 16, 2023 and authorize payment of such. Trustee Jeffrey seconded the motion. Chairman Baldwin called for a roll call vote with the following results:

AYES: Bryant, Baldrige, Carter, Jeffrey, Baldwin
NAYS: None

4. ADJOURNMENT

Trustee Baldrige moved to adjourn the meeting. Trustee Jeffrey seconded the motion. Chairman Baldwin called for a roll call vote with the following results:

AYES: Bryant, Baldrige, Carter, Jeffrey, Baldwin
NAYS: None

Chairman Baldwin declared the motion carried and the meeting adjourned at 6:23 p.m.

Mickey Baldwin, Chairman

ATTEST: (Seal)

Ronnica Andrews, Secretary

ED-2A-1

MEMORANDUM

TO: Chairman and Trustees

FROM: Rickey Pearson, City Manager

DATE: June 6, 2023

SUBJECT: Consider and vote to approve a Resolution adopting the Fiscal Year 2023-2024 Budget for The Okmulgee Economic Development Authority.

RECOMMENDATION: Staff recommends adopting of the FY 23/24 budget.

A public hearing was held on June 8, 2023 on the proposed budget for FY 23/24. A summary of revenues and expenditures by object code for each fund and department is included as required by law.

Exhibit: Resolution

ED-4A-1

RESOLUTION NO. _____

A RESOLUTION OF THE OKMULGEE ECONOMIC DEVELOPMENT AUTHORITY, OKMULGEE, OKLAHOMA ADOPTING A BUDGET FOR THE YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024.

WHEREAS, a budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, has been prepared by the Trust Manager; and

WHEREAS, the budget has been presented by the Trust Manager to the City, as beneficiary, for their approval in compliance with Title 60 of the Oklahoma Statutes and is hereby submitted to the Trustees for their approval as required; and

WHEREAS, a public notice of a public hearing upon this budget has been duly and legally published pursuant to the Oklahoma Municipal Budget Act; and

WHEREAS, this proposed budget has been filed with the Secretary, and the budget, upon adoption, will be filed with the State Auditor and Inspector; and

WHEREAS, the provisions of the Oklahoma Municipal Budget Act, as adopted by the City Council also apply to the Trust with the exception that all powers conferred to Title 60 Public Trusts under the applicable state statutes are hereby recognized and not abridged thereby; and

WHEREAS, after full and final consideration, the public hearing as required by Section 17-208 of the Act has been held on the budget and it is in the opinion of the Chairman and the Trustees that this budget, as filed, is balanced and does meet the requirements of The Okmulgee Economic Development Authority for the proper and sustained operations of the Authority and other related funds, and should be approved as presented.

BE IT RESOLVED BY THE TRUSTEES OF THE OKMULGEE ECONOMIC DEVELOPMENT AUTHORITY, THAT:

Section 1: The Budget Summary, Fund/Department Summaries and departmental expenditures as shown by the object code classifications totals for all Trust Authority Enterprise Fund operations shall be adopted as the FY 23/24 Operating Budget of The Okmulgee Economic Development Authority.

Section 2: All appropriations shall lapse at the end of the fiscal year.

PASSED AND APPROVED this 20th day of June, 2023.

Mickey Baldwin, Chairman

Attest:

Ronnica Andrews, Secretary